Revolution	Revolutions of 1848 fizzled out. Gov'ts crushed rebellions, 1,000s killed, many fled, or immigrated to US. Marx fled to England to avoid arrest in Germany. He continued to seek supporters until his death in 1883.
The World today	World enters second stage of Industrial Revolution: -Started in Britain, America, and Germany in the 1860s, and lasted about 100 years. New dramatic technologies and products surged into prominence. --harder steel --electricity New discoveries in chemistry and biology lead to: petroleum to gasoline, plastics, and synthetic fibers, among 1,000s of others. We now consider this time (from 1980s until now) the 3rd stage of the Industrial Revolution: "The Information Age" (computers and biotechnology)
The United States	--Never had a communist revolution or a socialist gov't. --but we have not preserved capitalism in the pure form that Adam Smith described. The U.S. is a sort of compromise solution: --gov't regulates banks and businesses. --has a minimum wage, and requires safe working conditions --makes laws to prevent monopolies, limit pollution, prevent destruction of the environment.
Socialist ideas of the U.S. Welfare system Medicare	A system where aid is given to government agencies to those in need. --designed to help poor and disadvantaged. (childcare, public education, public transportation, low cost housing, food stamps, medical care) Social Security system: pays a pension to retired people. Continued to be debated and voted on in our gov't today.